

# CIS Tax Enquiry Insurance Quotation Statement of Fact



This document is a summary of the information advised to the insurance broker or agent who provided this policy to you upon which the contract of insurance detailed below is to be arranged. This document is to be read in conjunction with the Policy Summary and Policy Wording documents which set out the terms of your policy.

You should review this document carefully. Unless it has already been noted in writing, you should disclose to your insurance broker or agent who provided this policy to you immediately if:

- A. You are unable to agree to any of the Statements listed below; or
- B. You are aware of any other Material Facts that have not been disclosed. A Material Fact is one that would influence the insurer's assessment of this risk.

## **Fair Presentation of the Risk**

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form the contract on which your policy is based. If you become aware the information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.

You should keep a written record (including copies of letters) of any information you provide. A copy of the Policy Summary and Policy Wording are available upon request from your insurance broker or agent.

## **Assumptions**

- You have not had a proposal for insurance declined or cancelled, a policy voided, withdrawn or suspended or special conditions imposed by any insurer;
- You, either personally or in any business capacity, have not been declared bankrupt or insolvent or been the subject of bankruptcy proceedings or insolvency proceedings in the UK, Channel Islands, Isle of Man or the equivalent in any other country;
- You, either personally or in any business capacity been the owner or director of, or partner in any business, company or partnership which went into administration, administration receivership or liquidation and/or was the subject of any company and/or individual voluntary arrangement with creditors, a winding up order or administration order;
- You, either personally or in any business capacity have not been the subject of a County Court Judgement (CCJ);
- You, either personally or in any business capacity have not been convicted of, or charged (but not yet tried), with any criminal offences involving dishonesty, arson, theft or causing wilful damage.

## **General Details**

- You are not currently involved in a dispute with H M Revenue & Customs either personally or in the capacity as a partner, director or officer of a business;
- You are not currently in correspondence with H M Revenue & Customs in relation to an existing or potential dispute;
- You are not currently subject to a penalty for late filing of your tax returns;
- You have not had a H M Revenue & Customs inspection or enquiry into your tax returns or accounts within the last three years;
- You have not had a VAT, PAYE or NIC inspection that resulted in an additional demand within the last three years;
- You have not made any previous claim (whether accepted or not) under this type of insurance, or if equivalent cover has not previously been in force, you are not aware of any circumstances which would otherwise give rise to a claim under the type of insurance being proposed.

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**Policyholder**

The company, firm, partnership, association, individual or any other entity named on the Policy Schedule.

At the request of the Policyholder, the benefit of the policy may be extended to any director or partner in a personal capacity, provided the director or partner receives income of no more than £15,000 per annum from sources outside the Policyholder's business activities provided the appropriate premium has been paid..

**Limit of Indemnity**

The maximum amount payable by the insurer in respect of any one claim is £50,000 and £50,000 in the aggregate for all claims notified during the Period of Insurance.

**Excess**

In respect of an HMRC Aspect Enquiry, the excess under this policy is £100;

In respect of any other claim, the excess under this policy is £0.

**Territorial Limits**

Great Britain and Northern Ireland only.

**Regulatory Information**

This Policy has been arranged by Vantage Protect Limited t/a Rhino Trade Insurance Services and is administered by ARAG plc who is a coverholder of the Insurer, ARAG Allgemeine Versicherungs-AG Branch UK.

Vantage Protect Limited t/a Rhino Trade Insurance Services is registered in England number 06012736.

Registered address: Windsor House, Troon Way Business Centre, Humberstone Lane, Thurmaston, Leicestershire, LE4 9HA.

Vantage Protect Limited t/a Rhino Trade Insurance Services is authorised and regulated by the Financial Conduct Authority firm registration number 772055. This can be checked by visiting the FCA website at [www.fca.org.uk/register](http://www.fca.org.uk/register).

ARAG plc is registered in England number 02585818.

Registered address: 9 Whiteladies Road, Clifton, Bristol BS8 1NN.

ARAG plc is authorised and regulated by the Financial Conduct Authority firm registration number 452369. This can be checked by visiting the FCA website at [www.fca.org.uk/register](http://www.fca.org.uk/register).

ARAG Allgemeine Versicherungs- AG Branch United Kingdom is authorised and regulated by BAFin (firm reference number VU5455) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number 722744.